



## FISCAL MEMORANDUM

### HB 137 - SB 142

March 22, 2023

**SUMMARY OF BILL AS AMENDED (006204, 006419):** Reorganizes provisions regarding specialty earmarked and new specialty earmarked license plates. Eliminates outdated provisions referring to the obsolete Street Rod specialty earmarked license plate.

Requires the Department of Revenue (DOR), beginning January 1, 2024 or upon depletion of existing inventory to replace the term “www.tnvauction.com” with “In God We Trust” (term) on all newly issued registration plates. Authorizes an owner or lessee to be issued an alternative plate without the term, if elected. Requires a county clerk to inquire as to which plate the owner or lessee would like to be issued, and if no preference is indicated, to issue a plate with the term.

### FISCAL IMPACT OF BILL AS AMENDED:

#### NOT SIGNIFICANT

Assumptions for the bill as amended:

- Currently, most specialty earmarked license plates have their own section that is titled by the name of the specialty earmarked license plate.
- The proposed legislation reduces the number of sections in Tenn. Code Ann. § 55-4-3 from 99 to 53 by grouping specialty earmarked license plates together by subject matter.
- The proposed legislation does not add or remove any currently available specialty earmarked license plates.
- The proposed legislation will require a substantial reorganization of county clerk guides, forms, and website information distributed by DOR. Any increase in expenditures from updating and reorganizing this information will be not significant.
- In 2022, pursuant to Public Chapter 429 (2017), all standard plates were replaced with the current blue design. Per the language of this legislation, all registration plates would need to be replaced again, beginning January 1, 2024 or upon depletion of existing inventory.
- For the purposes of this analysis, it is assumed the replacement will occur when DOR depletes their existing stock and owners and lessees are issued a new plate.
- Therefore, there will be no significant increase to state expenditures as a result of this legislation.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

/jg